

FORM 720SL INSTRUCTIONS

In accordance with the provisions of KRS 131.081(11), KRS 131.170, KRS 141.170, and Regulation 103 KAR 15:050, **an extension of time** to file a Kentucky corporation income and LLET return or a limited liability pass-through entity income and LLET return may be obtained by either:

1. requesting an extension pursuant to KRS 141.170 before the date prescribed by KRS 141.160 for filing the return, i.e., the 15th day of the fourth month following the close of the taxable year. Use Kentucky Form 41A720SL, which is available at www.revenue.ky.gov; or
2. submitting with your return a copy of federal Form 7004, Application for Automatic 6-Month Extension of Time to File Certain Business Income Tax, Information, and Other Returns.

Federal Extension—A corporation or limited liability pass-through entity granted an extension of time for filing a federal income tax return will be granted the same extension of time for filing a Kentucky income and LLET return for the same taxable year provided a copy of the federal Form 7004 is attached to the Kentucky income and LLET return when it is filed. A copy of the federal Form 7004 shall not be mailed to the Department of Revenue before filing the return. **If submitting payment with extension, use Kentucky Form 41A720SL.**

Kentucky Extension—An extension of time to file a corporation or limited liability pass-through entity income and LLET return may be obtained by either making a specific request to the Department of Revenue or attaching a copy of the federal extension to the return when filed. **(A copy of the federal extension (Form 7004) submitted after the return is filed does not constitute a valid extension, and late filing penalties will be assessed).** If a corporation or limited liability pass-through entity is making a payment with its extension, **Kentucky Form 41A720SL must be used.**

A copy of either federal Form 7004 or Kentucky Form 41A720SL must be attached to the return when filed, and a copy should be retained for the corporation's or limited liability pass-through entity's records.

Consolidated Returns—An extension of time for filing a consolidated Kentucky corporation income tax and LLET return also constitutes an extension of time for filing for each member of the affiliated group.

Form 851-K listing all includible corporations must be submitted with the Form 720SL.

Payment of Tax—An extension of time to file a return does not extend the date prescribed for payment of tax. Therefore, a check made payable to the Kentucky State Treasurer for the amount of any unpaid tax should be submitted to the Department of Revenue along with Form 41A720SL on or before the 15th day of the fourth month following the close of the taxable year.

Electronic Funds Transfer (EFT)—LLET estimated tax payments are not permitted by EFT. The Department of Revenue is accepting electronically filed Corporation Income/Limited Liability Entity Tax estimated tax voucher payments **only** for corporation income tax. Before filing by EFT, the corporation must have a valid Kentucky Corporation/LLET account number which is a six-digit number and have registered with the Department of Revenue to file EFT. Using an incorrect account number such as withholding or sales and use tax will result in the payment being credited to another corporation's account. For more information contact the Department of Revenue at 1-800-839-4137 or (502) 564-6020. The EFT registration form is available at www.revenue.ky.gov. See E-Filing and Payment Options (**click on KY E-Tax**) located in the upper right-hand corner. The direct link is www.revenue.ky.gov/etax.htm.

EFT is not available for a corporation's or limited liability pass-through entity's LLET estimated tax payments, return payment or extension payment.

Penalty—A penalty of 2 percent of the tax due for each 30 days or fraction thereof may apply to any tax not paid by the 15th day of the fourth month following the close of the taxable year.

Interest—Interest at the tax interest rate plus 2% applies to any tax paid after the 15th day of the fourth month following the close of the taxable year.

When requesting an extension prior to filing a Kentucky return, this form must be used.

Make check(s) payable to Kentucky State Treasurer.

Mail extension with payment to Kentucky Department of Revenue, Frankfort, Kentucky 40620.

★ **Detach Here** ★

★ **Enclose Check and Extension Unattached** ★

41A720SL (6-09)
Department of Revenue

**APPLICATION FOR SIX-MONTH EXTENSION
OF TIME TO FILE KENTUCKY CORPORATION OR
LIMITED LIABILITY PASS-THROUGH ENTITY RETURN**

2 4
TRAN CODE

Federal Identification Number (FEIN) _____ - _____		Taxable Year Ending <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center;"> <tr><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr> </table>	M	M	Y	Y
M	M	Y	Y			
Name of Entity (<i>Print or Type</i>)		State and Date of Organization				
Number and Street						
City	State	ZIP Code				
Name of President, Partner or Member		Telephone No. of Entity				
Form Type (<i>Check the box</i>): <input type="checkbox"/> Form 720 <input type="checkbox"/> Form 720S <input type="checkbox"/> Form 725 <input type="checkbox"/> Form 765						

Kentucky Corporation/LLET Account Number

Corporation Income Tax	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td></tr> </table>						
Limited Liability Entity Tax	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td></tr> </table>						
Total	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td><td style="width: 20px; height: 20px;"> </td></tr> </table> <p style="text-align: center; font-size: small;">(Round to the nearest dollar)</p>						

_____ Date

Signature of Principal Officer or Chief Accounting Officer **or** Preparer Other Than Taxpayer

